July 2023 **Allison Creek Real Estate News**

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Market Update

As we head into July, the real esate market in the Lake Wylie area continues to be very strong! Homes are selling quickly, and inventory remains at historically low levels. Many sellers are holding off listing their homes due to low interest rates on their existing mortgages. This is holding supply down, keeping prices high and making it a competitive market for buyers.

There are four homes currently for sale on the Allison Creek Peninsula, and there are 111 homes for sale in the entire Lake Wylie area. This is up slightly from 84 a year ago. Home values continue to rise, although they are not increasing as aggressively as in the past few years. The median sales price for homes in the Lake Wylie area has increased from \$445,605 in May of 2022 to \$456,000 in May of 2023.

I'm sure we are all noticing the construction that is in full swing for the Lakeside Glen community being built on Allison Creek Rd by Dan Ryan Homes . The rendering below is a draft of the community plan, which is expected to have approximately 425 homes (courtesy of www.bizjournals.com). They will be offering floor plans similar to those in Paddlers Cove in Lake Wylie, and sales are expected to begin in the 4th quarter of this year. They have not released information yet regarding community amenities or pricing. I will continue to keep you informed as more information becomes available.

The York County Allison Creek Park that is currently under construction is expected to open late this summer. It will offer 4 boat ramps, a kayak/canoe launch, 4 miles of walking trails, a fishing dock, 33 full hook-up RV sites, 16 primitive tent sites, a playground and picnic shelters. Reservations will begin once construction is complete.



1810 Bonita Rd Listed for \$1,150,000 Waterfront on Little Allison 3 bedrooms/3 bathrooms, 3,444 sq ft 2.30 acre lot, yeqr built 1990 Active on 7/1/2023

Homes For Sale:

1231 Delmar Rd Listed for \$1,195,000 Waterfront on Big Allison 3 bedrooms/2 full baths & 2 half baths, 2715 sq ft 0.68 acre lot, uear built 1993 Listed on 6/9/2023

1924 Outer Cove Lane Listed for \$634,500 Palm Tree Cove II 5 bedrooms/3 bathrooms, 3,507 sq ft 0.35 acre lot, year buit 2017 Listed on 3/24/2023

1846 Grand Palm Dr Listed for \$500,000 Palm Tree Cove II 4 bedrooms/2.5 bathrooms, 2,724 sq ft 0.42 acre lot, year buit 2016 Listed on 5/20/2023

Homes Under Contract:

119 Cottage Creek Ct Listed for \$765,000, under contract in 18 days Palm Tree Cove I 4 bedrooms/3.5 bathrooms, 3,423 sq ft 0.78 acre lot,year built 2008

Homes Recently Sold:

251 Palm Cove Way Listed for \$790,000, sold for \$835,000 in 2 days Palm Tree Cove I 4 bedrooms/2.5 bathrooms, 2,820 sq ft 0.60 acre lot, year built 2016 Closed on 6/16/2023

2042 Courtney Rd: Listed for \$1,275,000, sold for \$1,300,000 in 3 days Waterfront on Big Allison 4 bedrooms/3 bathrooms, 2,846 sq ft 1.0 acre lot, year built 1985 Closed on 4/19/2023

anopy MLS for the period 4/18/2023 through 6/27/2023 on All roperties may be listed or sold by various participants of the

CAbout Me:

I have been a Realtor® in the Lake Wylie area since 2015, and I have lived in Palm Tree Cove since 2016. I am licensed in both NC and SC, and I work tirelessly to provide exceptional service to every client. I have sold over 350 homes in the past 8 years, and I am consistently named as one of the top sales agents in my firm.

Visit my website at www.emmawalkerrealtor.com to learn more about me or read some of the 95 five star reviews written by my past clients.

If you are considering selling your home, I would love to provide a free market analysis at any time, and I am happy to offer residents of Allison Creek Peninsula a discounted listing fee. Call or text for more info!



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